

The reports will be used as valuable points of reference in formulating policies in the cooperative framework of the community of Asia Pacific economies. We agree to ask the two groups to continue with their activities to provide the APEC economic leaders with assessments of the progress of APEC and further recommendations for stepping up our cooperation.

We also ask the Eminent Persons Group and the Pacific Business Forum to review the interrelationships between APEC and the existing sub-regional arrangements (AFTA, ANZERTA and NAFTA) and to examine possible options to prevent obstacles to each other and to promote consistency in their relations.

NOTE: The joint statement was made available by the Office of the Press Secretary but was not issued as a White House press release.

Nomination for Commissioner of the Social Security Administration

November 15, 1994

The President today announced his intention to nominate Shirley S. Chater, Ph.D., the current Commissioner of Social Security, to head the Social Security Administration when it becomes an independent agency next year.

"In the year since she was sworn in as the current Commissioner, Dr. Chater has taken decisive steps to improve service to Americans with disabilities, to streamline the agency and make it more efficient, and to enact high customer service standards for the more than 49 million Americans who receive Social Security or Supplemental Security Income benefits," the President said. "I can think of no better person to protect and maintain the administration's commitment to Social Security."

NOTE: A biography of the nominee was made available by the Office of the Press Secretary.

Memorandum on Serbia and Montenegro

November 15, 1994

Presidential Determination No. 95-5

*Memorandum for the Secretary of State,
the Secretary of the Treasury*

Subject: Drawdown of Commodities and Services from the Inventory and Resources of the Department of the Treasury to Support Sanctions Enforcement Efforts Against Serbia and Montenegro

Pursuant to the authority vested in me by section 552(c)(2) of the Foreign Assistance Act of 1961, as amended, 22 U.S.C. 2348a(c)(2) (the "Act"), I hereby determine that:

- (1) as a result of an unforeseen emergency, the provision of assistance under Chapter 6 of Part II of the Act in amounts in excess of funds otherwise available for such assistance is important to the national interests of the United States; and
- (2) such unforeseen emergency requires the immediate provision of assistance under Chapter 6 of Part II of the Act.

I therefore direct the drawdown of commodities and services from the inventory and resources of the Department of the Treasury of an aggregate value not to exceed \$3 million to support the international Serbia and Montenegro sanctions program enforcement efforts.

The Secretary of State is authorized and directed to report this determination to the Congress and to arrange for its publication in the *Federal Register*.

William J. Clinton

NOTE: This memorandum was released by the Office of the Press Secretary on November 16.